

**INDEPENDENT AUDITOR'S REPORT**  
TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED.

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying Financial Statements of **SWARNA REALTORS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit and Loss and the Cash Flow Statement and notes to the Financial Statement, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the financial position of the Company as at 31<sup>st</sup> March, 2020, and its financial performance, its cash flows, for the year ended on that date.

**Basis for opinion**

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements is free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Emphasis of Matter**

As more specifically explained in Note 2 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

**Other Matters**

Further to the continuous spreading of COVID-19 across India, the Indian Government announced a strict 21 day lockdown on March 24, 2020 which was further extended till June 30, 2020 across India to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standard on Auditing prescribed by the Institute of Chartered Accountants of India.

As a result of above, the entire audit was carried out based on remote access of the data as provided to management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/Remote Audit/Online audit under current Covid-19 situation" issued by the Auditing and Assurance



Standard Board of ICAL. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

#### **Information other than the financial statements and auditor's report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon, except if there is material misstatement.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditors' Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information given to us, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position

Place: Kolkata  
Date: 10.03.2021



For SUNIL KUMAR DUTTA  
Chartered Accountant

Membership Number 653131  
UDIN:21053131AAWANS953

## ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" SECTION OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2020)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) As explained to us the fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immovable properties are held in the name of the Company and accordingly clause 3(i)(c) of the Order is not applicable
- ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any inventory and accordingly clause 3(ii) of the Order is not applicable.
- iii) According to the information and explanations given to us and on the basis of our examination of books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3 (iii) (a) and (iii) (b) of the order are not applicable to the Company
- iv) The Company has not granted any loans falling under Section 185 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) As per information and explanations given by the management, the Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act.
- vi) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the company has been generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or Cess and any other statutory dues with the appropriate authorities. According to information and explanations given to us, There is no undisputed arrears of outstanding statutory dues as at 31.3.2020 for a period of more than six months from the date they became payable.  
(b) According to information and explanations given to us, there were no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess, which has not been deposited on account of any dispute.



vii) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Accordingly clause 3(xiv) of the Order is not applicable.

viii) According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly clause 3(xv) of the Order is not applicable.

ix) According to information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place : kolkata  
Date : 10.03.2021

Chartered Accountant



Proprietor  
Membership Number 054451  
UDIN 21053131AAAAAN3923

### Appendix-1

Details of default in payments of dues to banks, financial institutions and government

Name of the bank/Financial Institution	Nature of default	Amount of default	Period of default	Present status
<b>Total</b>		<b>NIL</b>		



## ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN PARAGRAPH 2(f) UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" SECTION OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SWARNA REALTORS PRIVATE LIMITED ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020)

### REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (i) OF SUB SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of SWARNA REALTORS PRIVATE LIMITED (the Company) as of 31<sup>st</sup> March, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

#### INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

Place: Kolkata  
Date: 10.03.2021



For SUNIL KUMAR DUTTA  
Chartered Accountant

A handwritten signature in black ink.

Proprietor  
Membership Number 053131  
UDIN 21053131AAAAAN5923

SWARNA REALTORS PRIVATE LIMITED

BALANCE SHEET AS AT 31 MARCH 2020

Particulars	Note No	AS AT 31-03-2020	AS AT 31-03-2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	"1"	5,00,000.00	5,00,000.00
(b) Reserves and Surplus	"2"	32,21,562.99	29,15,649.28
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	"3"	12,73,251.00	17,41,935.00
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	"4"	17,92,000.00	19,10,000.00
(b) Trade payables	"5"	1,64,18,093.46	78,20,007.18
(b) Other Current Liabilities	"6"	32,79,008.26	44,57,382.64
(b) Short-term provisions	"7"	5,44,122.00	15,76,007.00
<b>Total</b>		<b>2,70,28,037.71</b>	<b>2,09,20,981.10</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
Tangible assets	"8a"	12,29,710.00	14,45,263.00
(b) Preliminary Expenses	"8b"	4,650.00	4,650.00
(c) Investments			
(d) Deferred tax Assets(Net)	"9"		
(e) Long-term loans and advances	"10"	25,000.00	25,000.00
<b>(2) Current assets</b>			
(a) Inventory	"11"	1,69,87,690.00	94,86,480.00
(a) Trade receivables	"12"		
(b) Cash and Bank balances	"13"	16,84,716.21	27,71,432.10
(c) Short-term loans and advances	"14"	61,74,890.50	54,94,917.00
(d) Other Current Assets	"15"	9,21,381.00	16,93,239.00
<b>Total</b>		<b>2,70,28,037.71</b>	<b>2,09,20,981.10</b>

The accompanying notes 1-33 are an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For Sunil Kumar Dutta

Chartered Accountants

(Sunil Kumar Dutta)

Membership No.-053131

UDIN 21053131BAAAAM5922

PLACE : KOLKATA

Dated : 24.02.2021 10/03/2021

SWARNA REALTORS PVT LTD

Sukhendu Kaitra

Director

For Swarna Realtors Private Limited

Jharna Maitra

Sukhendu Maitra

Director

Jharna Maitra

Director

DIN :

DIN :





S.No.	Particulars	Note No.	AS AT 31-03-2020 (RUPEES)	AS AT 31-03-2019 (RUPEES)
I.	Revenue from operations	"16"	51,05,618.20	3,73,96,337.5
II.	Other income	"17"	15,456.00	
III.	<b>Total Revenue (I + II)</b>		51,21,074.20	3,73,96,337.5
IV.	<b>Expenses:</b>			
	Cost of Material Consumed	"18"	(75,01,210.00)	(5,11,860.1)
	Purchases of Stock in Trade	"19"	73,73,970.47	7,10,05,670.4
	Changes in Inventories	"20"		
	Employee benefits expense	"21"	30,21,410.00	47,69,723.1
	Finance costs	"22"	1,062.00	1,128.7
	Depreciation and amortization expense	"23"	2,15,553.00	1,17,926.4
	Other expenses	"24"	35,82,405.02	1,02,72,712.4
	Payment to Statutory Auditors Cpmgross	"25"	20,000.00	20,000.0
	<b>Total expenses</b>		47,13,190.49	3,56,75,300.9
V.	<b>Profit before exceptional and extraordinary items and tax</b>	(III-IV)	4,07,883.71	17,21,036.5
VI.	Exceptional items			
VII.	<b>Profit before extraordinary items and tax</b>	(V - VI)	4,07,883.71	17,21,036.5
VIII.	Extraordinary items			
IX.	<b>Profit before tax</b>	(VII- VIII)	4,07,883.71	17,21,036.5
X.	<b>Tax expense:</b>			
	(1) Current tax		1,01,970.00	4,47,500.0
	(2) Deferred tax			
	(3) Income Tax paid/received/adjustment for earlier year			
XI.	<b>Profit (Loss) for the period from continuing operations</b>	(VI- VIII)	3,05,913.71	12,73,536.5
XII.	Profit/(loss) from discontinuing operations			
XIII.	Tax expense of discontinuing operations			
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	(XII-XIII)	-	-
XV.	<b>Profit (Loss) for the period</b>	(XI + XIV)	3,05,913.71	12,73,536.5
XVI.	<b>Earnings per equity share:</b>			
	(1) Basic			
	(2) Diluted			

The accompanying notes 1-33 form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For, Sunil Kumar Dutta

Chartered Accountants

*(Signature)*  
SWARNA REALTORS PVT. LTD  
Sachin Kumar

(Sunil Kumar Dutta)

Membership No.-053131

UDIN : 21053131AAAAAN5923

PLACE : KOLKATA

Dated : 24.02.2021 16/02/2021



For Swarna Realtors Private Limited

SWARNA REALTORS PVT. LTD

*(Signature)*

Sukhendu Maltra

Director

DIN :

Iharna Maltra

Director

DIN :

NOTES ON FINANCIAL STATEMENTS

NOTE "1"		31st March 2020	31st March 2019
(a)	<b>SHARE CAPITAL</b> <b>AUTHORISED SHARE CAPITAL</b> 50000 SHARES OF RS. 10/- EACH	5,00,000.00	5,00,000.00
(b)	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> 50000 EQUITY SHARES OF RUPEES RS.10/- EACH FULLY PAID UP	5,00,000.00	5,00,000.00
		5,00,000.00	5,00,000.00

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**  
**Equity Shares**

	As at 31.03.2020		As at 31.03.2019	
	No of Shares	Amount	No of Shares	Amount
At the beginning of the period	50,000	5,00,000.00	50,000	5,00,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at the beginning of the period	50,000	5,00,000.00	50,000	5,00,000.00

**Right, Preferences and Restriction attached to shares**

The company has only one class of Equity having a par value Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of Shareholders holding more than 5% Shares in the Company**

Name of Shareholders	As at 31.03.2020		As at 31.03.2019	
	No of Shares	% of Holding	No of Shares	% of Holding
SUKHENDU MAITRA	40,000	80.00	40,000	80
JHARNA MAITRA	10,000	20.00	10,000	20
Total	50,000	100.00	50,000	100

NOTE "2"	<b>RESERVES AND SURPLUS</b>		
(a)	<b>SURPLUS</b>		
	Profit & Loss Brought Forward	29,15,649.28	16,42.11
	Add: As per Statement of Profit & Loss	3,05,913.71	12,73.53
	Less: Appropriations		
	Add: Last Year Income Tax Provision		
		32,21,562.99	29,15.64

NOTE "3"	<b>LONG TERM BORROWINGS</b>		
(a)	<b>LOANS AND ADVANCES</b>		
	<b>SECURED TERM LOAN FROM BANK</b>		
	Bank Loan	-	-
	Bank Term Loan	12,73,251.00	17,41.9
	Car Loan	-	-
	<b>SECURED TERM LOAN FROM OTHERS</b>		
		12,73,251.00	17,41.9

NOTE "4"	<b>SHORT TERM BORROWINGS</b>		
	Loan Repayable on Demands- From Bank		
	Bank OD Limit (From Kotak Mahindra Bank Ltd.)		
	Letter of Credit (From Kotak Mahindra Bank Ltd.)		
	Advances from Related Unsecured Parties	18,30,000.00	18,30.0
	Loan from S.S.Enterprise		



SWARNA REALTORS PVT. LTD.  
 Director: *Harsha Maitra*

	Loan against Directors etc	(38,000.00)	80,000
		17,92,000.00	19,10,000
<b>NOTE "5"</b>	<b>TRADE PAYABLES</b>		
(a)	Trade Payables-- Goods	28,14,591.12	16,36,298
(b)	Trade Payables-- Others	1,36,03,502.34	61,83,708
(c)	Customers Advances	1,64,18,093.46	78,20,007
<b>NOTE "6"</b>	<b>OTHER CURRENT LIABILITIES</b>		
	TDS Payable	31,39,008.26	43,37,387
	GST Payable		
	Service Tax Payable	20,000.00	20,000
	Audit Fees Payable	1,20,000.00	60,000
	Accounting Charges Payable	32,79,008.26	44,57,387
<b>NOTE "7"</b>	<b>SHORT TERM PROVISIONS</b>		
(a)	Provision for Employee Benefit		1,78,560
	Salary & Wages Payable		
	ESIC		
	PF		
	Director Remuneration Payable		3,28,460
	Labour Charges Payable		
	LWF Payable		
	Bonus Payable		
	Freight & Courier Exp Payable		
	Leave Encashment Payable		
	Profession Tax Payable		
	Other Provisions		
	Current Tax Provision	5,44,122.00	10,68,980
	Income Tax Refund	5,44,122.00	15,76,000
<b>NOTE "8"</b>	<b>NON CURRENT ASSETS</b>		
(a)	Fixed Assets	14,45,263.00	15,63,110
	Less Depreciation	2,15,553.00	1,17,970
		12,29,710.00	14,45,200
(b)	Preliminary Expenses	4,650.00	4,650
		12,29,710.00	14,45,200
<b>NOTE "9"</b>	<b>DEFERRED TAX ASSETS</b>		
<b>NOTE "10"</b>	<b>Long-term loans and advances</b>		
	Security deposits	25,000.00	25,000
	Telephone Security		
	Electricity Security		
		25,000.00	25,000
<b>NOTE "11"</b>	<b>INVENTORIES</b>		
	Raw Material		
	Finished Goods	1,69,87,690.00	94,86,400
	Consumables		
		1,69,87,690.00	94,86,400
<b>NOTE "12"</b>	<b>TRADE RECEIVABLES</b>		
	(Unsecured but considered good by the management)		
a)	EXCEEDING 6 MONTHS(FROM DUE DATE)		
b)	OTHERS		
<b>NOTE "13"</b>	<b>CASH AND BANK BALANCES</b>		



SWARNA REALTORS PVT. LTD.

*Harsha Malvi*

(A)	<b>CASH &amp; CASH-EQUIVALENTS</b>			
(a)	Cash on Hand		1,18,517.71	5,30,368.1
(b)	Balances with Scheduled Banks		15,66,198.50	22,41,063.1
			<b>16,84,716.21</b>	<b>27,71,432.1</b>
<b>NOTE "14"</b>	<b>SHORT TERM LOAN AND ADVANCES</b>			
(A)	<b>OTHER ADVANCES RECOVERABLE IN CASH OR IN KIND</b> (Unsecured but considered good by the management)			
	Advance income tax		-	-
	Advance To Related Parties		56,20,000.00	53,44,917.1
	Investment in Joint Venture		1,50,000.00	1,50,000.0
(B)	<b>ADVANCES TO SUPPLIERS</b> (Unsecured but considered good by the management)		4,04,890.50	-
(C)	<b>OTHER LOAN &amp; ADVANCES</b> (Unsecured but considered good by the management)		-	-
			<b>61,74,890.50</b>	<b>54,94,917.1</b>
<b>NOTE "15"</b>	<b>OTHER CURRENT ASSETS</b>			
	Income Tax		-	87,025.1
	Vat Input		3,90,728.00	3,90,728.1
	TDS		5,09,863.00	11,94,696.1
	TCS		20,790.00	20,790.1
			<b>9,21,381.00</b>	<b>16,93,239.1</b>
<b>NOTE "16"</b>	<b>REVENUE FROM OPERATIONS</b>			
	Sales & Services		49,99,143.20	3,47,78,086.1
	Service Charges		1,06,475.00	26,18,251.1
			<b>51,05,618.20</b>	<b>3,73,96,337.1</b>
<b>NOTE "17"</b>	<b>OTHER INCOME</b>			
	Interest on FDR & Others		-	-
	Short & Excess		-	-
	Misc Income		15,456.00	-
	Discount Recd.		-	-
	Excise Refund		-	-
	Sample Development Charges Recd.		-	-
	Profit on Sale of Fixed Assets		-	-
			<b>15,456.00</b>	<b>-</b>
<b>NOTE "18"</b>	<b>Cost of Material Consumed</b>			
	Inventory at beginning			
	Raw Material		94,86,480.00	89,74,620.1
	Consumables		-	-
	Add: Purchases			
	Raw Material		-	-
	Glue & Thinner		-	-
	Dyeing & Bleaching		-	-
	Packing Material		-	-
	Firewood		-	-
	Diesel		-	-
	Electricity		-	-
	Other Consumables		-	-
	Less: Inventory at end			
	Raw Material		1,69,87,690.00	94,86,480.1
	Consumables		-	-
			<b>(75,01,210.00)</b>	<b>(5,11,860.1)</b>
<b>NOTE "19"</b>	<b>PURCHASES OF STOCK-IN-TRADE</b>			
	Purchases		73,73,970.47	2,10,05,670.1
			<b>73,73,970.47</b>	<b>2,10,05,670.1</b>
<b>NOTE "20"</b>	<b>CHANGES IN INVENTORIES</b>			
	Inventory at the end of the Year			



Sachin Kalia

Harsha Kalia

	Finished Goods			
	Inventory at the beginning of the Year			
	Finished Goods			
	Increase/ Decrease in Inventories			
	Finished Goods			
<b>NOTE "21"</b>	<b>EMPLOYEE BENEFIT EXPENSES</b>			
	Salary & Wages		10,21,410.00	42,41,723
	Bonus		-	-
	Director Remuneration		-	5,28,000
	Contribution to PF & ES		-	-
	Leave Encashment Paid		-	-
	Staff Welfare Exp		-	-
			<b>10,21,410.00</b>	<b>47,69,723</b>
<b>NOTE "22"</b>	<b>FINANCIAL COSTS</b>			
	Bank Charges		1,062.00	1,128
	Interest on loans		-	-
			<b>1,062.00</b>	<b>1,128</b>
<b>NOTE "23"</b>	<b>DEPRECIATION &amp; AMORTISATION EXPENSES</b>			
	Depreciation		2,15,553.00	1,17,926
			<b>2,15,553.00</b>	<b>1,17,926</b>
<b>NOTE "24"</b>	<b>OTHER EXPENSES</b>			
	Accounting Charges		60,000.00	60,000
	Advertisement Exp		-	12,500
	Brokerage		-	-
	Carriage & Freight Exp		-	-
	Complimentation Cess		-	10,45,833
	Commission expenses		-	2,80,946
	Conveyance Charges		-	-
	Construction Site Expenses		-	21,600
	Corporation Tax		19,81,031.02	73,00,901
	Drawing & Design		4,19,504.00	89,848
	Electricity & Fuel Exp		2,75,634.00	3,34,000
	Entertainment Exp		-	98,172
	Fees & Subscription		62,696.00	-
	Festival Celebration Exp		67,390.00	33,188
	Insurance Charges		19,768.00	1,25,300
	Land Development Cost		5,97,800.00	30,806
	Legal & Professional Charges		-	-
	Loading & Unloading Exp		-	-
	Office Exp		55,000.00	80,888
	Printing & Stationery Exp		9,642.00	15,120
	Professional Tax		2,500.00	7,500
	Rem Paid		-	5,71,500
	Repair & Maint Exp		-	2,036
	Telephone Exp		11,680.00	25,074
	Transportation Charge		-	77,500
	Travelling Exp		19,760.00	-
			<b>35,82,495.02</b>	<b>1,02,72,712</b>
<b>NOTE "25"</b>	<b>PAYMENT TO STATUTORY AUDITORS COMPRISES</b>			
	Audit Fee		20,000.00	20,000
	Other charges		-	-
<b>NOTE "26"</b>	<b>EARNING PER EQUITY SHARE</b>			
	Earnings available for Equity Shareholders		3,05,913.71	12,73,536
	Weighted Average No of Equity Shares		-	-
	EPS		-	-

SHARMA REALTORS PVT. LTD.

*Sachin Kumar*

Director



SHARMA REALTORS PVT. LTD.

*Harsha Khatra*

11 TANGIBLE ASSETS

	GROSS BLOCK AT COST OR VALUATION				DEPRECIATION				W D V AS AT 31.3.2020	W D V AS AT 31.3.2019
	AS AT 31ST MARCH 2019	ADDITIONS/ ADJUSTMENTS DURING THE YR 2019	DISPOSALS/ ADJUSTMENTS DURING THE YR	AS AT 31ST MARCH 2020	UPTO 31ST MARCH 2019	FOR THE YEAR	DISPOSALS/ ADJUSTMENTS DURING THE YR	UPTO 31ST MARCH 2020		
PARTICULARS										
VEHICLES	15,35,708.00	0.00	0.00	15,35,708.00	1,15,178.00	2,13,080.00	0.00	3,28,258.00	12,07,450.00	14,20,530.00
FURNITURE AND FIXTURES	27,481.00	0.00	0.00	27,481.00	2,748.00	2,473.00	0.00	5,221.00	22,260.00	24,733.00
31ST MARCH 2019	15,63,189.00	0.00	0.00	15,63,189.00	1,17,926.00	2,15,553.00	0.00	3,33,479.00	12,29,710.00	14,45,263.00
31ST MARCH 2019	2,02,03,899.90	74,59,782.00	0.00	2,77,03,681.90	25,31,590.35	0.00	0.00	25,31,590.35	2,51,72,091.55	1,76,72,309.55

12 INTANGIBLE ASSETS

	GROSS BLOCK AT COST OR VALUATION				DEPRECIATION				W D V AS AT 31.3.2019	W D V AS AT 31.3.2019
	AS AT 31ST MARCH 2019	ADDITIONS/ ADJUSTMENTS DURING THE YR 2019	DISPOSALS/ ADJUSTMENTS DURING THE YR	AS AT 31ST MARCH 2019	UPTO 31ST MARCH 2019	FOR THE YEAR	DISPOSALS/ ADJUSTMENTS DURING THE YR	UPTO 31ST MARCH 2019		
GOODWILL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRADE MARK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31ST MARCH 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31ST MARCH 2013	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

